



Request for Qualifications: Commercial Real Estate Broker Services

Date Issued: November 26, 2025

Response Due Date: December 11, 2025

Contract Start Date: Upon execution of Contract

Description:

Kankakee Regional Land Bank Authority ("KRLBA") seeks a licensed commercial real estate broker to provide professional services, namely services to facilitate the marketing and sale of 217 E Court Street, Kankakee IL, 60901, aka "Jaffe Building." The person selected will represent the KRLBA in identifying qualified bidders to purchase the property, shall schedule and hold showings of the property, and shall inform prospective bidders of all requirements for submitting a qualified offer to purchase and rehabilitate the property. The person selected will be expected to hold at least 1-2 open houses for interested buyers.

KRLBA is requesting these service because KRLBA does not have a licensed real estate broker on its staff and wishes to retain an independent real estate broker to assist in this transaction.

Minimum Qualifications:

- Recent experience selling property in Kankakee IL
- Working knowledge of Kankakee ordinances and requirements.
- Experience selling distressed properties.
- Ability to market property using various digital and other media

Form of Response:

Interested respondents shall submit an electronic statement of interest of not more than 3 pages. The response should include:

- Statement of qualifications, including all relevant licenses and certifications
- A brief description of the strategy they will use to assist KRLBA attract qualified bidders and achieve the sale of the property.

- Terms of compensation
- Acknowledgement the broker is not allowed to and will not try to represent a buyer in any potential transaction.

Scoring Factors:

Responses will be scored by the KRLBA and the final respondent selected based on experience, strategy and timeliness of the response.

To Submit a Response:

Please submit and questions and all responses to director@krlba.org.
